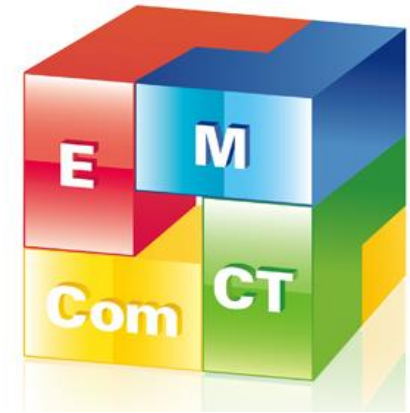


Create the future with world-class technology

-Our Technologies Realize Your Dreams-

Consolidated Financial Statement  
For FY2015 (From April 2015 to March 2016)



May 26<sup>th</sup> 2016  
Origin Electric Co., Ltd.

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NOTE: Fiscal Year, “FY”, is defined in this document as  
the term from April to March in the next year

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# Consolidated Financial Results Summary

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## ◆ Results for FY2015

Net Sales	: 32,372 million Yen (▲11.6%)
Operating Profit	: 1,560 million Yen (▲46.9%)
Ordinary Profit	: 1,759 million Yen (▲49.7%)
Profit attributable to owners of parent	: 1,010 million Yen (▲64.8%)

※Percentage Numbers for Net Sales, Operating Income, Ordinary Income and Profit attributable to owners of the parent indicates loss or gain from the previous year.

## ◆ Economic Situation Prospects in Fiscal Year 2016

Due to the effects of the economic and monetary policies by the authorities in Japan, the employment and income environments are expected to improve. However, it is anticipated that economic situation would still be uncertain in this fiscal year because of the slow foreign economic growth in the emerging countries including China and so on.

## ◆ Forecasts for FY2016

Net Sales	: 35,000 million Yen (+8.1%)
Operating Profit	: 1,850 million Yen (+18.6%)
Ordinary Profit	: 2,000 million Yen (+13.7%)
Profit attributable to owners of parent	: 1,300 million Yen (+28.6%)

※Percentage Numbers for Net Sales, Operating Income, Ordinary Income and Profit attributable to owners of the parent indicates loss or gain from the previous year.

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# Consolidated Business Performances

(Unit: Million Yen unless specified)

	FY 2015	FY 2014	Main Factors						
Net Sales	32,372	36,625		Electronics	Mechatronics	Chemitronics	Components	Total	
			Segment Net Sales	9,091	2,981	10,810	9,488	32,372	
			Comparrison to FY2014	▲ 3.8%	▲ 47.4%	▲ 5.9%	▲ 5.3%	▲ 11.6%	
Operating Profit	1,560	2,941	Segment Profit	Electronics	Mechatronics	Chemitronics	Components	Adjustment*	Total
			FY 2015	986	73	1,248	1,018	▲ 1,767	1,560
Ordinary Profit	1,759	3,498	Interest income of 108million Yen and the Received dividends of 88million Yen were included to Non-operating Profit; thereby, the Ordinary Profit was made 1,759million Yen. *Adjustment is the amount of all expenses of the company that has not been allocated to each business segment.						
Profit attributable to owners of parent	1,010	2,872							

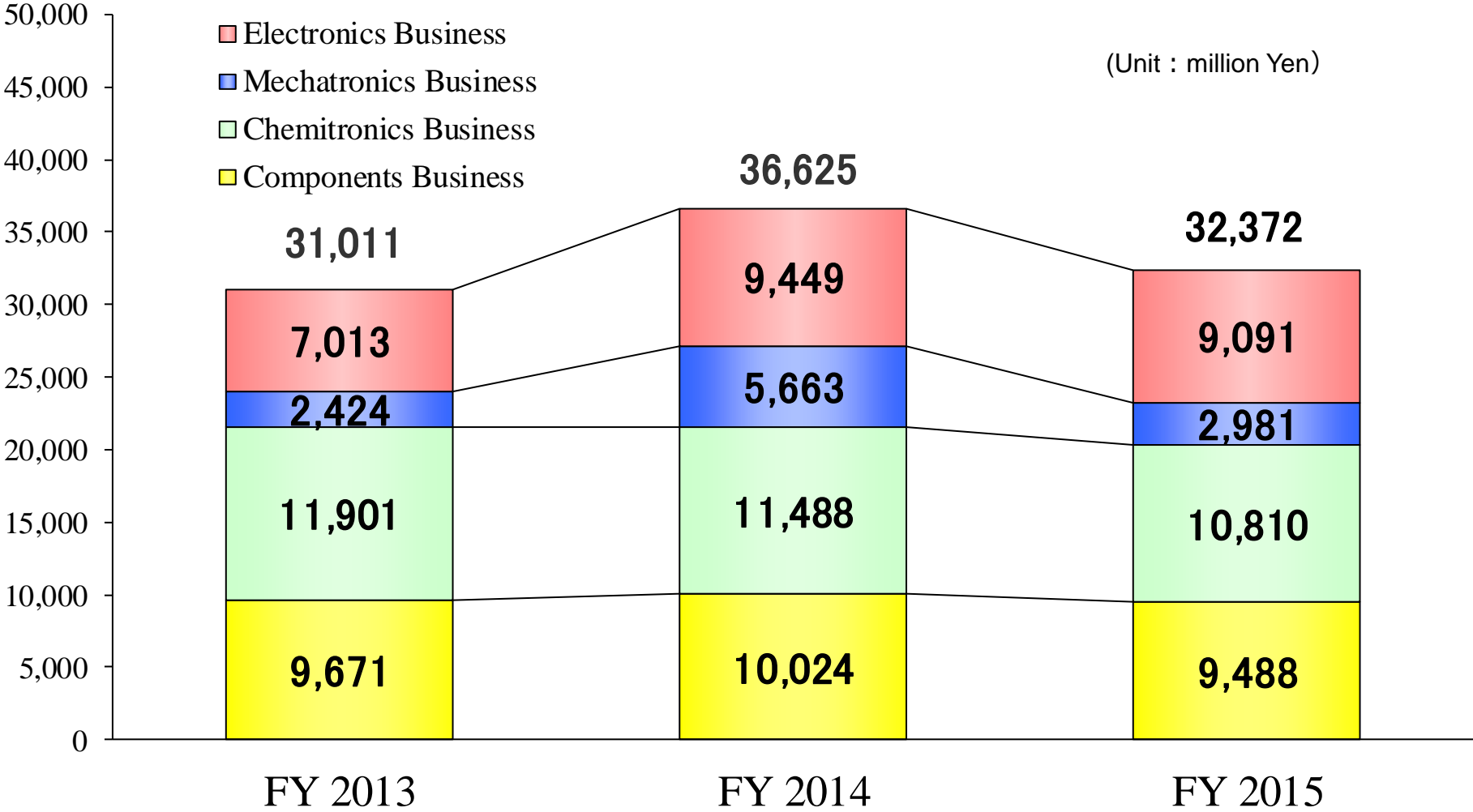
Return on Equity	4.4%	14.1%
Return on Asset	4.1%	8.5%
Earnings per share (Yen)	30.32	86.15

## ◆ POINT ◆

### — Profitability Analysis —

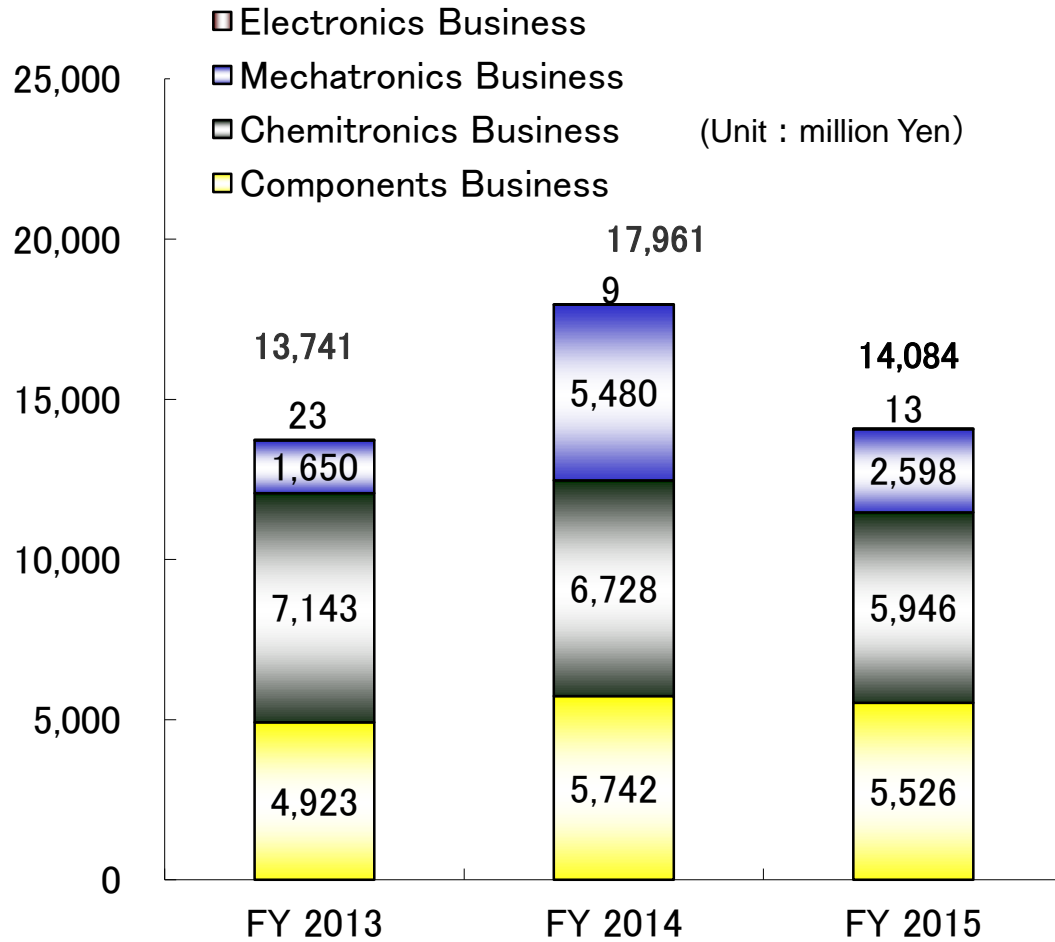
Mainly due to the large decrease of the Net Sales of Mechatronics Division, total Net Sales was 32,372 million Yen, which was decreased by 11.6% compared to FY2014.

# Consolidated Sales by Business Segment

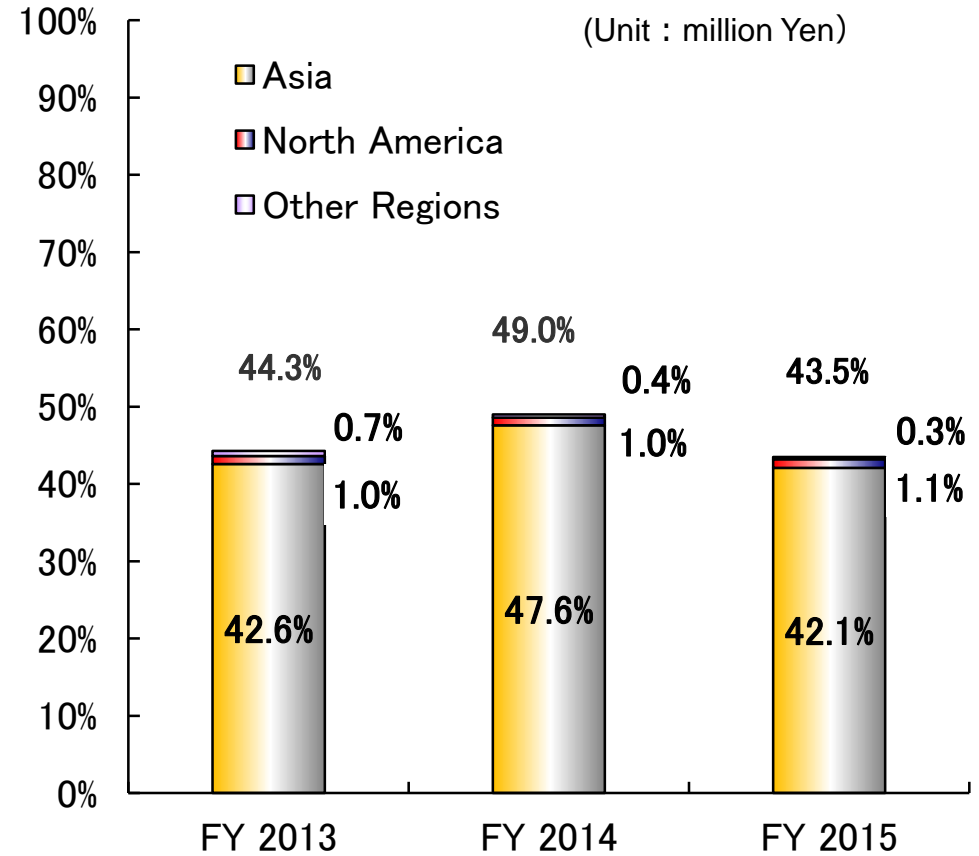


# Consolidated Overseas Sales

-By Business Segment-

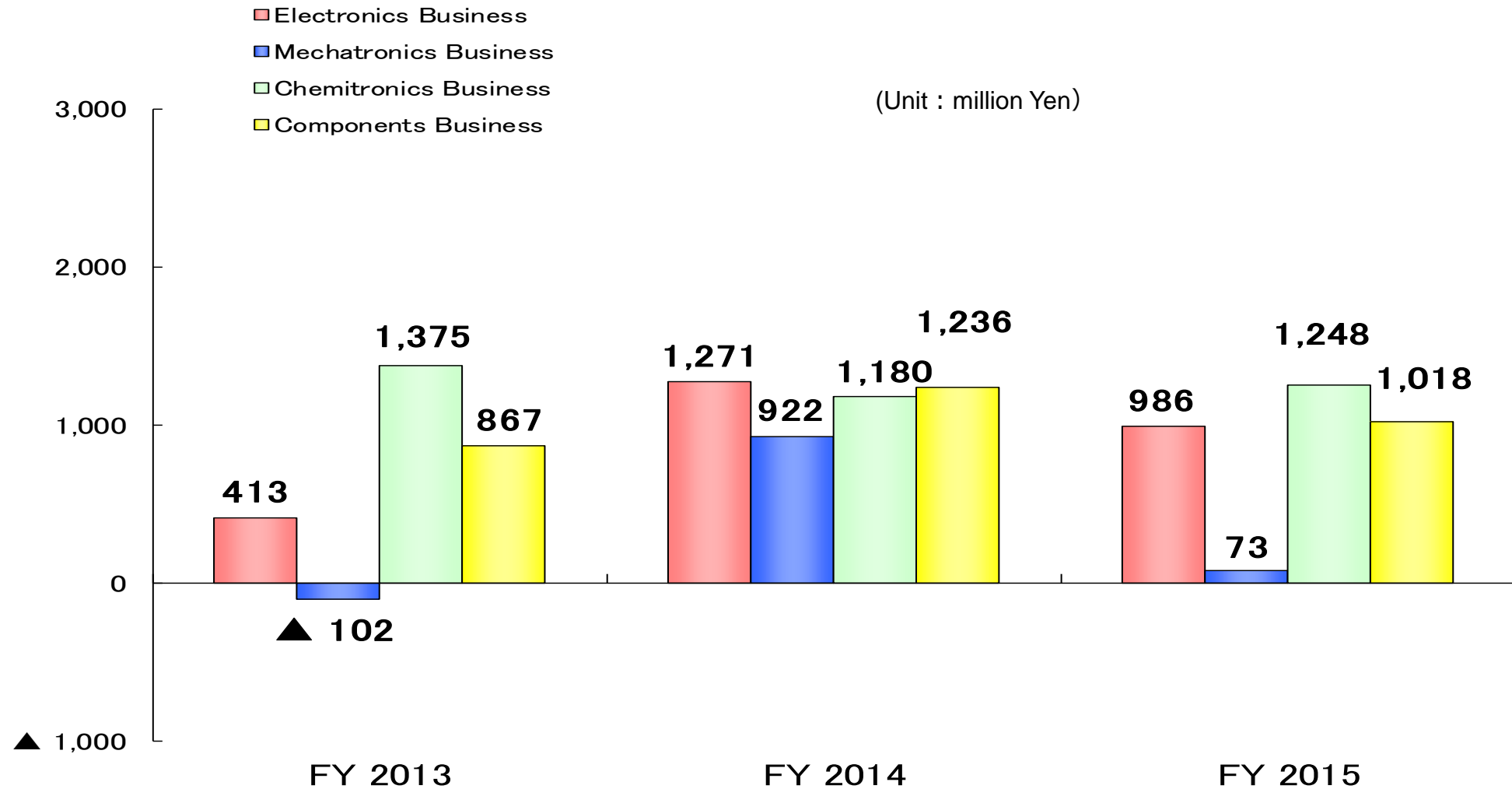


-By Regions-

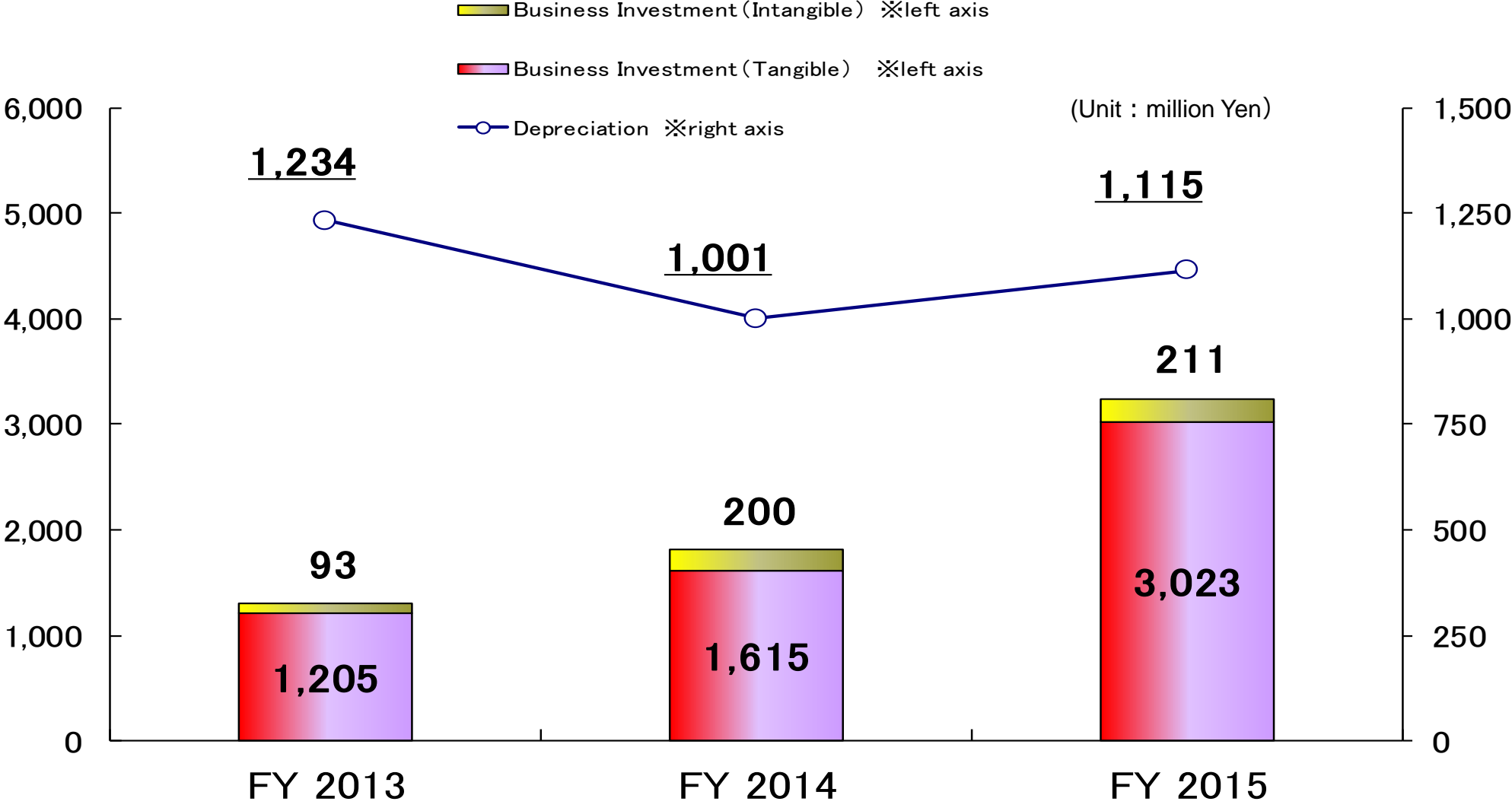


# Operating Profit by Business Segment

(Excluding common expense allocation)

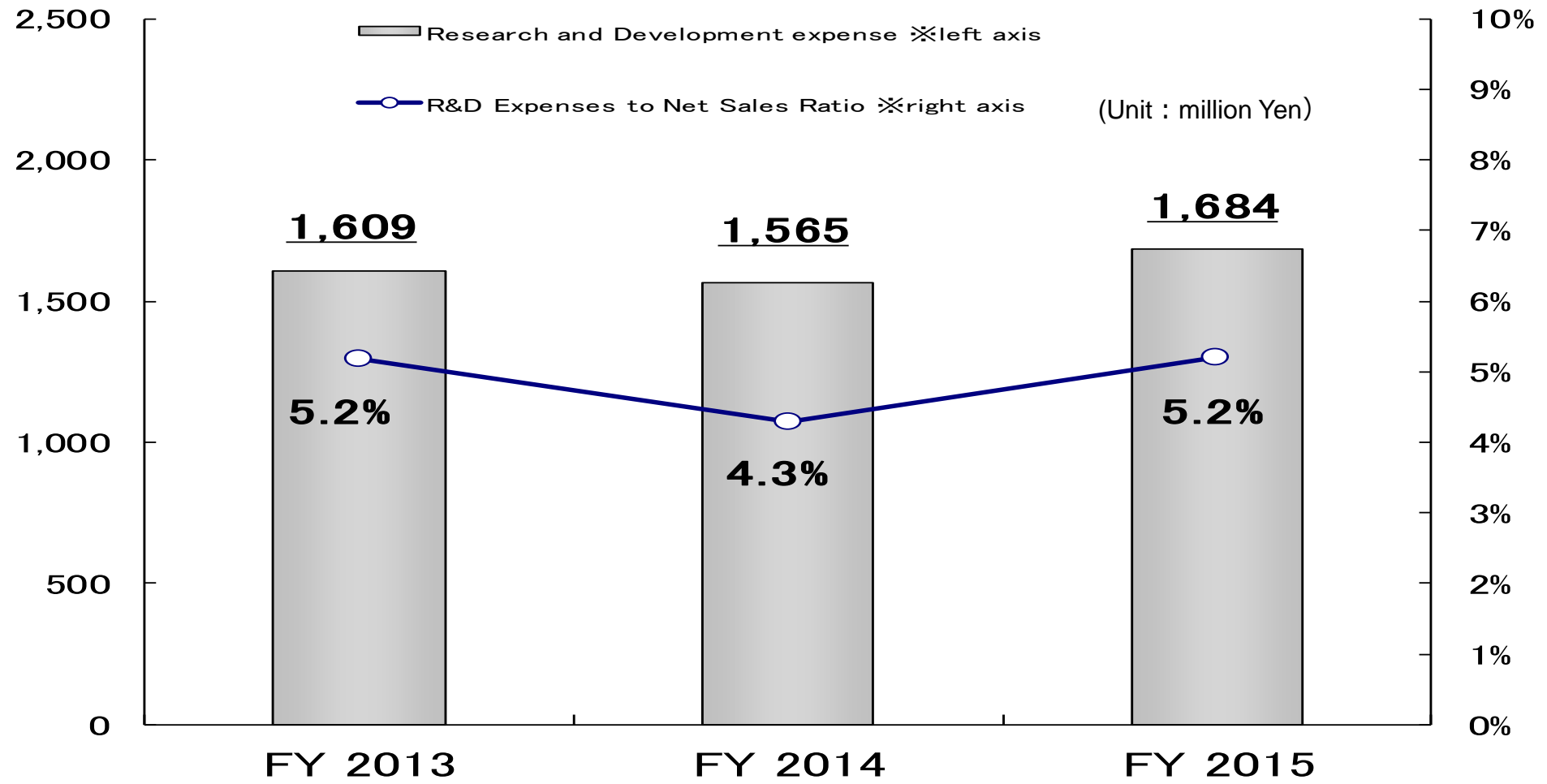


# Consolidated Business Investment and Depreciation





# Consolidated R&D Expenses



# Summary of Consolidated Balance Sheet

(Unit: million Yen unless specified)

	Mar. 31, 2016	Mar. 31, 2015	Differences from previous FY and main causes
Current Assets	25,935	27,534	Decreased by 1,598 million Yen due mainly to the decrease in "Notes receivable-trade and Accounts receivable-trade" by 2,340 million Yen.
Non-current Assets	16,828	15,093	Increased by 1,734 million Yen due mainly to the increase in "Buildings and Structures" by 2,550 million Yen and the decrease in "Construction in progress" by 965 million Yen.
Current Liabilities	12,556	11,050	Increased by 273 million Yen due to the increase in "Short-term Loans Payable" by 2,000 million Yen, the decrease in "Long-term Loans Payable" by 530 million Yen and the decrease in "Accrued Pension and Severance Costs" by 258 million Yen.
Non-current Liabilities	4,652	5,884	
Net Assets	25,555	25,693	
Total Assets	42,764	42,628	

	Mar. 31, 2016	Mar. 31, 2015
Capital Adequacy Ratio	53.7%	53.7%
Market value-based Capital Adequacy Ratio	21.7%	38.6%
Net Assets per Share (Yen)	688.63	687.22

◆ POINT ◆

Non-current assets increased by 1,734 million Yen, for the construction of new head office buildings due to the relocation of our headquarters.

# Summary of Consolidated Cash Flow Statement

(Unit: million Yen unless specified)

	Mar. 31, 2016	Mar. 31, 2015	Main causes
<b>Cash flows from operating activities</b>	<b>2,515</b>	<b>3,566</b>	Proceeds include "Income before income taxes-deferred" by 1,659 million Yen, decrease in "Notes and accounts receivable-trade" by 1,515 million Yen and "Depreciation and amortization" by 1,115 million Yen. Causes for decreasing Cash flows are due mainly to the decrease in "Provision for retirement benefits" by 256 million Yen and decrease in "Notes and accounts payable-trade" by 139 million Yen.
<b>Cash flows from investing activities</b>	<b>▲ 3,774</b>	<b>▲ 2,227</b>	Purchases in "acquisition of property, plant and equipment" by 2,922 million Yen.
<b>Cash flows from financing activities</b>	<b>957</b>	<b>▲ 1,029</b>	A Cause for increasing Cash flows is due to the increase in "Short-term loans payable" by 2,000 million Yen. Causes for decreasing Cash flows are due to "Repayment of long-term loans payable" by 530 million Yen and "Cash dividends paid" by 467 million Yen.
<b>Increase or decrease of amount of Cash and Cash Equivalent (▲:decrease)</b>	<b>▲ 494</b>	<b>846</b>	
<b>Balance of Cash and Cash Equivalent at fiscal year end.</b>	<b>6,034</b>	<b>6,529</b>	

◆ POINT ◆

Cash flows from investing activities is due mainly to the purchases in acquisition of Tangible asset by 2,922 million Yen.

Balance of "Cash and cash equivalents" was 6,034 million Yen, which was decreased by 494 million Yen from the previous FY.

<b>Cash Flow / Interest Bearing Liabilities Ratio (unit: year)</b>	<b>1.5</b>	<b>0.7</b>
<b>Interest Coverage Ratio (unit: times)</b>	<b>78.0</b>	<b>104.2</b>

# Summary of Dividends Paid

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(Unit: Yen)

	<b>FY 2015</b>	<b>FY 2014</b>	<b>FY 2016 (Forecast)</b>
<b>Interim Dividends Paid</b>	<b>3.50</b>	<b>3.50</b>	<b>3.50</b>
<b>Year End Dividends</b>	<b>3.50</b>	<b>4.50</b>	<b>3.50</b>
<b>Whole Year Total</b>	<b>7.00</b>	<b>8.00</b>	<b>7.00</b>
<b>Dividend Payout Ratio</b>	<b>23.1%</b>	<b>9.3%</b>	<b>17.9%</b>

# Consolidated Financial Results Forecast for FY2016

(unit: million Yen)

	<b>FY 2016 (Forecast)</b>	<b>FY 2015</b>	<b>Difference</b>	<b>Increasing Rate</b>
<b>Net Sales</b>	<b>35,000</b>	<b>32,372</b>	<b>2,628</b>	<b>8.1%</b>
<b>Operating Profit</b>	<b>1,850</b>	<b>1,560</b>	<b>290</b>	<b>18.6%</b>
<b>Ordinary Profit</b>	<b>2,000</b>	<b>1,759</b>	<b>241</b>	<b>13.7%</b>
<b>Profit attributable to owners of parent</b>	<b>1,300</b>	<b>1,010</b>	<b>290</b>	<b>28.6%</b>

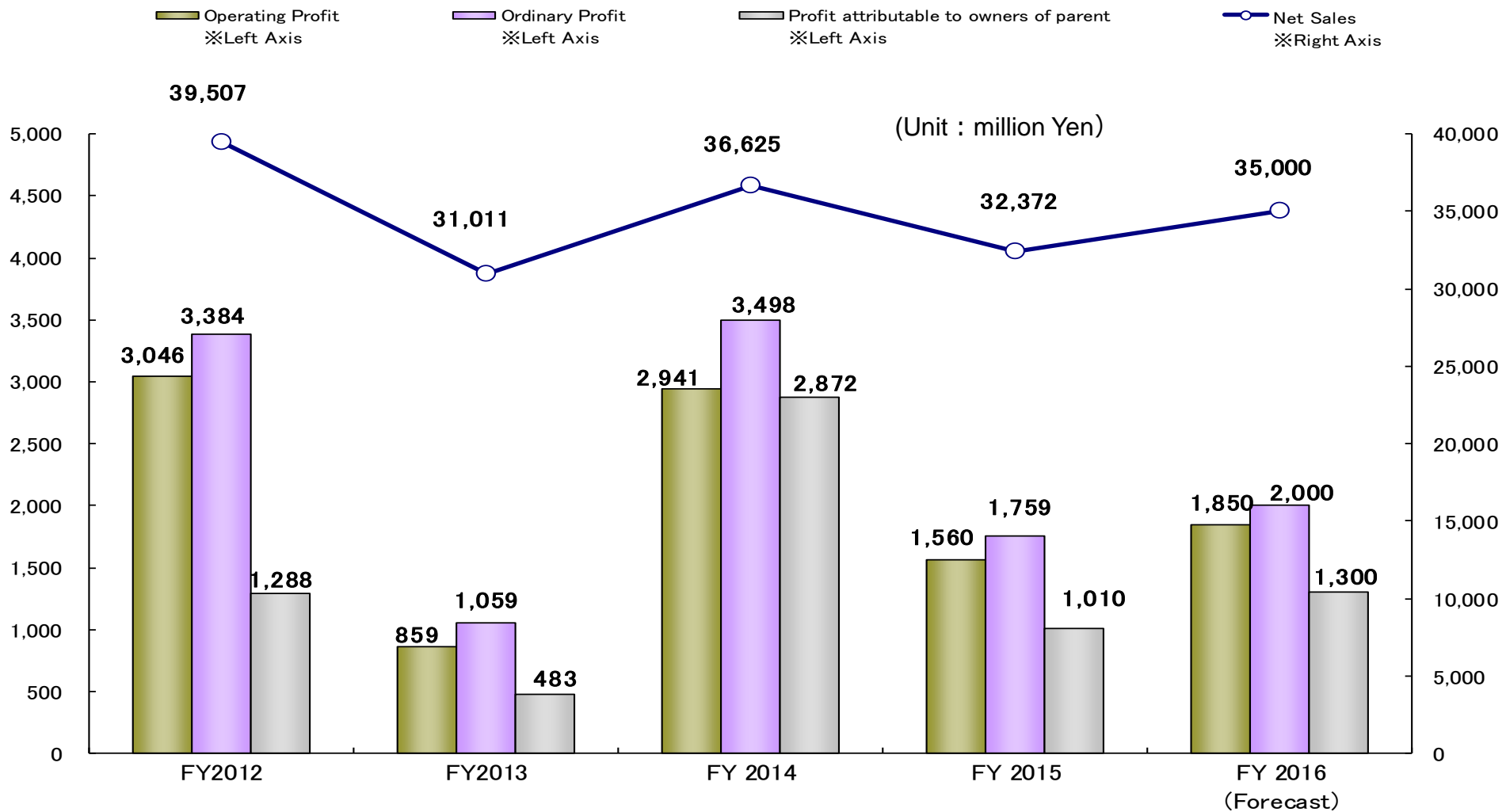
## ◆POINT◆

Sales Forecasts for FY2016 by Business Segment are as follows;

(The figures below are before consolidation adjustment)

- Electronics Business      9,000 million Yen
- Mechatronics Business      5,400 million Yen
- Chemitronics Business      11,900 million Yen
- Components Business      10,500 million Yen

# Consolidated Business Results



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◇The information in this document is for the purpose of offering the consolidated financial statement as well as financial results for FY2015; however, we are not in the position to guarantee the contents.

◇The forecasts presented in this document are based on available information at the present. Since various uncertain factors would affect the forecasts, results may be different from expectation.

◇This document is not for the purpose to recommend the possession of stocks or bonds issued by us currently or possibly in the future.

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