

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2021 (Based on Japanese GAAP)

August 11, 2021

Company name: Origin Company, Limited  
 Stock exchange listing: Tokyo  
 Stock code: 6513 URL <https://www.origin.co.jp/>  
 Representative: Kazuhiro Seo, President  
 Contact: Atsushi Akamatsu, Executive Officer and General Manager, Accounting Department  
 Phone: +81-48-755-9242  
 Scheduled date to file Quarterly Securities Report: August 13, 2021  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	6,775	20.0	150	–	329	–	52	–
Three months ended June 30, 2020	5,644	-32.7	-541	–	-446	–	-764	–

Note: Comprehensive income Three months ended June 30, 2021 ¥616 million [–%]  
 Three months ended June 30, 2020 ¥-860 million [–%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2021	8.54		–	
Three months ended June 30, 2020	-120.90		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	42,900	23,693	50.1
As of March 31, 2021	40,893	23,565	51.8

Reference: Equity As of June 30, 2021 ¥21,495 million  
 As of March 31, 2021 ¥21,180 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	7.00	–	14.00	21.00
Year ending March 31, 2022	–	–	–	–	–
Year ending March 31, 2022 (Forecast)	–	20.00	–	20.00	40.00

Note: Revisions to the forecasts of cash dividends most recently announced: No

3. Forecasts of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	31,500	21.5	800	–	1,100	–	600	–	96.74

Note: Revisions to the financial result forecasts most recently announced: No

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2021  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2021	6,699,986 shares	As of March 31, 2021	6,699,986 shares
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Number of treasury shares at the end of the period

As of June 30, 2021	497,838 shares	As of March 31, 2021	497,652 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2021	6,202,249 shares	Three months ended June 30, 2020	6,326,139 shares
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\* Number of treasury shares excluded for calculating the number of treasury shares at the end of the period and average number of shares during the period include the Company's shares held by the trust account related to stock remuneration system (BBT=Board Benefit Trust).

\* Quarterly financial results reports are exempt from quarterly review procedures conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable and actual results may differ substantially due to various factors.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	7,287	7,980
Notes and accounts receivable - trade	7,822	-
Notes and accounts receivable - trade, and contract assets	-	7,491
Electronically recorded monetary claims - operating	1,827	1,965
Merchandise and finished goods	1,639	1,620
Work in process	2,709	3,049
Raw materials and supplies	1,519	1,726
Other	1,169	2,216
Allowance for doubtful accounts	-30	-28
Total current assets	23,943	26,022
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,873	3,833
Machinery, equipment and vehicles, net	1,128	1,079
Land	4,823	4,823
Construction in progress	1	7
Other, net	555	527
Total property, plant and equipment	10,382	10,271
Intangible assets	510	494
Investments and other assets		
Investment securities	4,986	5,032
Long-term loans receivable	22	22
Deferred tax assets	150	159
Other	1,109	1,056
Allowance for doubtful accounts	-212	-158
Total investments and other assets	6,056	6,111
Total non-current assets	16,949	16,878
Total assets	40,893	42,900

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	2,233	2,487
Electronically recorded obligations - operating	3,265	3,062
Current portion of long-term borrowings	575	571
Income taxes payable	95	122
Provision for bonuses	409	185
Provision for bonuses for directors (and other officers)	1	–
Unearned revenue	81	81
Provision for loss on relocation	37	–
Provision for product compensation	133	133
Other	1,391	3,635
<b>Total current liabilities</b>	<b>8,223</b>	<b>10,279</b>
<b>Non-current liabilities</b>		
Long-term borrowings	897	757
Provision for share awards for directors (and other officers)	21	21
Retirement benefit liability	2,493	2,472
Asset retirement obligations	30	30
Long-term unearned revenue	5,502	5,482
Deferred tax liabilities	53	61
Other	106	101
<b>Total non-current liabilities</b>	<b>9,104</b>	<b>8,926</b>
<b>Total liabilities</b>	<b>17,328</b>	<b>19,206</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	6,103	6,103
Capital surplus	3,454	3,454
Retained earnings	10,382	10,347
Treasury shares	-857	-857
<b>Total shareholders' equity</b>	<b>19,082</b>	<b>19,048</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	1,805	1,831
Foreign currency translation adjustment	292	615
<b>Total accumulated other comprehensive income</b>	<b>2,097</b>	<b>2,446</b>
<b>Non-controlling interests</b>	<b>2,384</b>	<b>2,198</b>
<b>Total net assets</b>	<b>23,565</b>	<b>23,693</b>
<b>Total liabilities and net assets</b>	<b>40,893</b>	<b>42,900</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Net sales	5,644	6,775
Cost of sales	4,539	5,077
Gross profit	1,105	1,698
Selling, general and administrative expenses	1,647	1,547
Operating profit (loss)	-541	150
Non-operating income		
Interest income	15	7
Dividend income	58	59
Foreign exchange gains	-	36
Rental income	32	31
Share of profit of entities accounted for using equity method	-	4
Other	41	88
Total non-operating income	146	226
Non-operating expenses		
Interest expenses	3	2
Foreign exchange losses	6	-
Share of loss of entities accounted for using equity method	6	-
Other	35	45
Total non-operating expenses	52	48
Ordinary profit (loss)	-446	329
Extraordinary income		
Gain on sale of non-current assets	1	0
Compensation income	23	-
Total extraordinary income	24	0
Extraordinary losses		
Loss on retirement of non-current assets	0	4
Loss on sale of non-current assets	0	-
Extra retirement payments	65	-
Total extraordinary losses	66	4
Profit (loss) before income taxes	-489	325
Income taxes - current	149	197
Income taxes - deferred	94	-12
Total income taxes	243	185
Profit (loss)	-732	139
Profit attributable to non-controlling interests	32	86
Profit (loss) attributable to owners of parent	-764	52

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit (loss)	-732	139
Other comprehensive income		
Valuation difference on available-for-sale securities	135	26
Foreign currency translation adjustment	-262	447
Share of other comprehensive income of entities accounted for using equity method	-0	2
Total other comprehensive income	-127	476
Comprehensive income	-860	616
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	-800	402
Comprehensive income attributable to non-controlling interests	-59	213