

**Translation**

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## Summary of Consolidated Financial Results for the Six Months Ended September 30, 2021 (Based on Japanese GAAP)

November 9, 2021

Company name: Origin Company, Limited  
 Stock exchange listing: Tokyo  
 Stock code: 6513 URL <https://www.origin.co.jp/>  
 Representative: Kazuhiro Seo, President  
 Contact: Atsushi Akamatsu, Executive Officer and General Manager, Accounting Department  
 Phone: +81-48-755-9242  
 Scheduled date to file Quarterly Securities Report: November 12, 2021  
 Scheduled date to commence dividend payments: December 3, 2021  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2021	15,118	31.4	668	–	883	–	445	–
Six months ended September 30, 2020	11,505	-32.0	-1,052	–	-911	–	-1,493	–

Note: Comprehensive income Six months ended September 30, 2021 ¥1,454 million [–%]  
 Six months ended September 30, 2020 ¥-1,564 million [–%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2021	71.76		–	
Six months ended September 30, 2020	-237.03		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2021	42,219	24,542	52.7
As of March 31, 2021	40,893	23,565	51.8

Reference: Equity As of September 30, 2021 ¥22,261 million  
 As of March 31, 2021 ¥21,180 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	7.00	–	14.00	21.00
Year ending March 31, 2022	–	20.00			
Year ending March 31, 2022 (Forecast)			–	20.00	40.00

Note: Revisions to the forecasts of cash dividends most recently announced: No

3. Forecasts of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	31,500	21.5	800	–	1,100	–	600	–	96.74

Note: Revisions to the financial result forecasts most recently announced: No

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2021  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2021	6,699,986 shares	As of March 31, 2021	6,699,986 shares
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Number of treasury shares at the end of the period

As of September 30, 2021	491,224 shares	As of March 31, 2021	497,652 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2021	6,205,048 shares	Six months ended September 30, 2020	6,299,341 shares
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\* Number of treasury shares excluded for calculating the number of treasury shares at the end of the period and average number of shares during the period include the Company's shares held by the trust account related to stock remuneration system (BBT=Board Benefit Trust).

\* Quarterly financial results reports are exempt from quarterly review procedures conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable and actual results may differ substantially due to various factors.

(1st Half financial results meeting and how to obtain supplementary materials on quarterly financial results)

The Company plans to hold the online 1st Half financial results presentation for analysts and institutional investors on Wednesday, November 24, 2021. The Company plans to post the supplementary materials on financial results on its website promptly after the presentation is held.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Assets		
Current assets		
Cash and deposits	7,287	7,826
Notes and accounts receivable - trade	7,822	–
Notes and accounts receivable - trade, and contract assets	–	7,586
Electronically recorded monetary claims - operating	1,827	2,112
Merchandise and finished goods	1,639	1,620
Work in process	2,709	2,862
Raw materials and supplies	1,519	1,824
Other	1,169	1,799
Allowance for doubtful accounts	-30	-18
Total current assets	23,943	25,614
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,873	3,786
Machinery, equipment and vehicles, net	1,128	1,042
Land	4,823	4,823
Construction in progress	1	1
Other, net	555	514
Total property, plant and equipment	10,382	10,168
Intangible assets	510	472
Investments and other assets		
Investment securities	4,986	5,457
Long-term loans receivable	22	22
Deferred tax assets	150	59
Other	1,109	477
Allowance for doubtful accounts	-212	-53
Total investments and other assets	6,056	5,963
Total non-current assets	16,949	16,605
Total assets	40,893	42,219

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	2,233	2,441
Electronically recorded obligations - operating	3,265	3,295
Current portion of long-term borrowings	575	567
Income taxes payable	95	179
Provision for bonuses	409	541
Provision for bonuses for directors (and other officers)	1	–
Unearned revenue	81	81
Provision for loss on relocation	37	–
Provision for product compensation	133	133
Other	1,391	1,724
<b>Total current liabilities</b>	<b>8,223</b>	<b>8,963</b>
<b>Non-current liabilities</b>		
Long-term borrowings	897	617
Provision for share awards for directors (and other officers)	21	9
Retirement benefit liability	2,493	2,436
Asset retirement obligations	30	30
Long-term unearned revenue	5,502	5,462
Deferred tax liabilities	53	63
Other	106	93
<b>Total non-current liabilities</b>	<b>9,104</b>	<b>8,713</b>
<b>Total liabilities</b>	<b>17,328</b>	<b>17,677</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	6,103	6,103
Capital surplus	3,454	3,454
Retained earnings	10,382	10,740
Treasury shares	-857	-846
<b>Total shareholders' equity</b>	<b>19,082</b>	<b>19,451</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	1,805	2,129
Foreign currency translation adjustment	292	680
<b>Total accumulated other comprehensive income</b>	<b>2,097</b>	<b>2,809</b>
<b>Non-controlling interests</b>	<b>2,384</b>	<b>2,280</b>
<b>Total net assets</b>	<b>23,565</b>	<b>24,542</b>
<b>Total liabilities and net assets</b>	<b>40,893</b>	<b>42,219</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Net sales	11,505	15,118
Cost of sales	9,296	11,274
Gross profit	2,208	3,843
Selling, general and administrative expenses	3,260	3,175
Operating profit (loss)	-1,052	668
Non-operating income		
Interest income	38	25
Dividend income	58	59
Rental income	62	63
Foreign exchange gains	–	28
Share of profit of entities accounted for using equity method	–	0
Other	100	150
Total non-operating income	260	327
Non-operating expenses		
Interest expenses	7	5
Foreign exchange losses	31	–
Share of loss of entities accounted for using equity method	10	–
Arrangement Fee	–	24
Other	70	81
Total non-operating expenses	119	112
Ordinary profit (loss)	-911	883
Extraordinary income		
Gain on sale of non-current assets	1	1
Compensation income	33	–
Total extraordinary income	34	1
Extraordinary losses		
Loss on retirement of non-current assets	1	11
Loss on sale of non-current assets	0	0
Loss on liquidation of subsidiaries and associates	–	29
Impairment losses	55	–
Provision for loss on relocation	64	–
Extra retirement payments	197	–
Total extraordinary losses	318	41
Profit (loss) before income taxes	-1,196	843
Income taxes - current	190	292
Income taxes - deferred	80	-42
Total income taxes	271	250
Profit (loss)	-1,467	593
Profit attributable to non-controlling interests	25	148
Profit (loss) attributable to owners of parent	-1,493	445

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Profit (loss)	-1,467	593
Other comprehensive income		
Valuation difference on available-for-sale securities	177	325
Foreign currency translation adjustment	-274	531
Share of other comprehensive income of entities accounted for using equity method	-0	3
Total other comprehensive income	-97	860
Comprehensive income	-1,564	1,454
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	-1,504	1,157
Comprehensive income attributable to non-controlling interests	-60	296