

**Translation**

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 10, 2022

Company name: Origin Company, Limited  
 Stock exchange listing: Tokyo  
 Stock code: 6513 URL <https://www.origin.co.jp/>  
 Representative: Kazuhiro Seo, President  
 Contact: Atsushi Akamatsu, Executive Officer and General Manager, Accounting Department  
 Phone: +81-48-755-9242  
 Scheduled date to file Quarterly Securities Report: August 15, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	8,896	31.3	674	347.6	1,221	270.6	880	–
Three months ended June 30, 2021	6,775	20.0	150	–	329	–	52	–

Note: Comprehensive income Three months ended June 30, 2022 ¥1,545 million [150.8%]  
 Three months ended June 30, 2021 ¥616 million [–%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	142.37		–	
Three months ended June 30, 2021	8.54		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	47,553	27,058	52.2
As of March 31, 2022	46,123	26,399	51.7

Reference: Equity As of June 30, 2022 ¥24,821 million  
 As of March 31, 2022 ¥23,865 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	20.00	–	45.00	65.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		20.00	–	20.00	40.00

Note: Revisions to the forecasts of cash dividends most recently announced: No

3. Forecasts of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	-7.3	750	-64.8	1,300	-54.1	700	-67.9	113.79

Note: Revisions to the financial result forecasts most recently announced: Yes

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	6,699,986 shares	As of March 31, 2022	6,699,986 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	562,158 shares	As of March 31, 2022	491,565 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	6,182,514 shares	Three months ended June 30, 2021	6,202,249 shares
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\* Number of treasury shares excluded for calculating the number of treasury shares at the end of the period and average number of shares during the period include the Company's shares held by the trust account related to stock remuneration system (BBT=Board Benefit Trust).

\* Quarterly financial results reports are exempt from quarterly review procedures conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable and actual results may differ substantially due to various factors.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	9,811	9,659
Notes and accounts receivable - trade, and contract assets	9,536	10,002
Electronically recorded monetary claims - operating	2,011	2,102
Merchandise and finished goods	1,658	1,911
Work in process	4,285	4,540
Raw materials and supplies	2,309	2,507
Other	464	647
Allowance for doubtful accounts	-19	-9
Total current assets	30,058	31,362
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,654	3,724
Machinery, equipment and vehicles, net	963	933
Land	4,748	4,748
Construction in progress	20	47
Other, net	522	520
Total property, plant and equipment	9,908	9,973
Intangible assets	456	449
Investments and other assets		
Investment securities	5,089	5,185
Long-term loans receivable	24	27
Deferred tax assets	214	173
Other	417	428
Allowance for doubtful accounts	-47	-47
Total investments and other assets	5,699	5,768
Total non-current assets	16,065	16,191
Total assets	46,123	47,553

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,538	3,514
Electronically recorded obligations - operating	4,108	4,115
Current portion of long-term borrowings	579	574
Income taxes payable	287	304
Provision for bonuses	572	236
Provision for bonuses for directors (and other officers)	16	3
Unearned revenue	82	81
Provision for product compensation	132	132
Other	1,944	3,221
Total current liabilities	11,263	12,183
Non-current liabilities		
Long-term borrowings	418	278
Provision for share awards for directors (and other officers)	9	17
Retirement benefit liability	2,424	2,424
Asset retirement obligations	30	30
Long-term unearned revenue	5,423	5,404
Deferred tax liabilities	51	56
Other	103	101
Total non-current liabilities	8,460	8,312
Total liabilities	19,724	20,495
<b>Net assets</b>		
Shareholders' equity		
Share capital	6,103	6,103
Capital surplus	3,454	3,454
Retained earnings	12,350	12,947
Treasury shares	-846	-935
Total shareholders' equity	21,061	21,570
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,875	1,939
Foreign currency translation adjustment	928	1,311
Total accumulated other comprehensive income	2,803	3,251
Non-controlling interests	2,533	2,236
Total net assets	26,399	27,058
<b>Total liabilities and net assets</b>	<b>46,123</b>	<b>47,553</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	6,775	8,896
Cost of sales	5,077	6,525
Gross profit	1,698	2,371
Selling, general and administrative expenses	1,547	1,696
Operating profit	150	674
Non-operating income		
Interest income	7	3
Dividend income	59	65
Foreign exchange gains	36	441
Rental income	31	31
Share of profit of entities accounted for using equity method	4	1
Other	88	39
Total non-operating income	226	583
Non-operating expenses		
Interest expenses	2	1
Rent cost	9	9
Other	36	25
Total non-operating expenses	48	36
Ordinary profit	329	1,221
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on retirement of non-current assets	4	12
Total extraordinary losses	4	12
Profit before income taxes	325	1,209
Income taxes - current	197	252
Income taxes - deferred	-12	19
Total income taxes	185	272
Profit	139	937
Profit attributable to non-controlling interests	86	56
Profit attributable to owners of parent	52	880

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	139	937
Other comprehensive income		
Valuation difference on available-for-sale securities	26	66
Foreign currency translation adjustment	447	543
Share of other comprehensive income of entities accounted for using equity method	2	-1
Total other comprehensive income	476	608
Comprehensive income	616	1,545
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	402	1,327
Comprehensive income attributable to non-controlling interests	213	217