

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Six Months Ended September 30, 2022 (Based on Japanese GAAP)

November 10, 2022

Company name: Origin Company, Limited  
 Stock exchange listing: Tokyo  
 Stock code: 6513 URL <https://www.origin.co.jp/>  
 Representative: Kazuhiro Seo, President  
 Contact: Atsushi Akamatsu, Executive Officer and General Manager, Accounting Department  
 Phone: +81-48-755-9242  
 Scheduled date to file Quarterly Securities Report: November 14, 2022  
 Scheduled date to commence dividend payments: December 5, 2022  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the six months ended September 30, 2022 (from April 1, 2022 to September 30, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2022	17,820	17.9	736	10.2	1,643	86.1	1,022	129.7
Six months ended September 30, 2021	15,118	31.4	668	–	883	–	445	–

Note: Comprehensive income Six months ended September 30, 2022 ¥2,184 million [50.2%]  
 Six months ended September 30, 2021 ¥1,454 million [–%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2022	167.27		–	
Six months ended September 30, 2021	71.76		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2022	46,782	27,470	53.6
As of March 31, 2022	46,123	26,399	51.7

Reference: Equity As of September 30, 2022 ¥25,082 million  
 As of March 31, 2022 ¥23,865 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	20.00	–	45.00	65.00
Year ending March 31, 2023	–	20.00			
Year ending March 31, 2023 (Forecast)			–	20.00	40.00

Note: Revisions to the forecasts of cash dividends most recently announced: No

3. Forecasts of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	32,500	0.5	750	-64.8	1,800	-36.4	1,100	-49.6	181.84

Percentages indicate year-on-year changes

Note: Revisions to the financial result forecasts most recently announced: Yes

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	6,699,986 shares	As of March 31, 2022	6,699,986 shares
--------------------------	------------------	----------------------	------------------

Number of treasury shares at the end of the period

As of September 30, 2022	728,098 shares	As of March 31, 2022	491,565 shares
--------------------------	----------------	----------------------	----------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2022	6,115,769 shares	Six months ended September 30, 2021	6,205,048 shares
-------------------------------------	------------------	-------------------------------------	------------------

\* Number of treasury shares excluded for calculating the number of treasury shares at the end of the period and average number of shares during the period include the Company's shares held by the trust account related to stock remuneration system (BBT=Board Benefit Trust).

\* Quarterly financial results reports are exempt from quarterly review procedures conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable and actual results may differ substantially due to various factors.

(1st Half financial results meeting and how to obtain supplementary materials on quarterly financial results)

The Company plans to hold the online 1st Half financial results presentation for analysts and institutional investors on Friday, November 25, 2022. The Company plans to post the supplementary materials on financial results on its website promptly after the presentation is held.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Assets		
Current assets		
Cash and deposits	9,811	8,581
Notes and accounts receivable - trade, and contract assets	9,536	11,218
Electronically recorded monetary claims - operating	2,011	2,165
Merchandise and finished goods	1,658	1,912
Work in process	4,285	3,327
Raw materials and supplies	2,309	2,773
Other	464	442
Allowance for doubtful accounts	-19	-9
Total current assets	30,058	30,411
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,654	3,757
Machinery, equipment and vehicles, net	963	1,063
Land	4,748	4,748
Construction in progress	20	48
Other, net	522	510
Total property, plant and equipment	9,908	10,128
Intangible assets	456	443
Investments and other assets		
Investment securities	5,089	5,175
Long-term loans receivable	24	29
Deferred tax assets	214	229
Other	417	411
Allowance for doubtful accounts	-47	-47
Total investments and other assets	5,699	5,799
Total non-current assets	16,065	16,371
Total assets	46,123	46,782

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,538	3,114
Electronically recorded obligations - operating	4,108	3,727
Current portion of long-term borrowings	579	544
Income taxes payable	287	532
Provision for bonuses	572	620
Provision for bonuses for directors (and other officers)	16	2
Unearned revenue	82	81
Provision for product compensation	132	132
Provision for demolition of current assets	-	66
Other	1,944	2,310
Total current liabilities	11,263	11,132
Non-current liabilities		
Long-term borrowings	418	163
Provision for share awards for directors (and other officers)	9	13
Retirement benefit liability	2,424	2,437
Asset retirement obligations	30	30
Long-term unearned revenue	5,423	5,384
Deferred tax liabilities	51	47
Other	103	102
Total non-current liabilities	8,460	8,179
Total liabilities	19,724	19,311
<b>Net assets</b>		
Shareholders' equity		
Share capital	6,103	6,103
Capital surplus	3,454	3,454
Retained earnings	12,350	13,086
Treasury shares	-846	-1,156
Total shareholders' equity	21,061	21,488
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,875	1,935
Foreign currency translation adjustment	928	1,658
Total accumulated other comprehensive income	2,803	3,594
Non-controlling interests	2,533	2,387
Total net assets	26,399	27,470
Total liabilities and net assets	46,123	46,782

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Six months ended September 30, 2021	Six months ended September 30, 2022
Net sales	15,118	17,820
Cost of sales	11,274	13,617
Gross profit	3,843	4,203
Selling, general and administrative expenses	3,175	3,466
Operating profit	668	736
Non-operating income		
Interest income	25	11
Dividend income	59	65
Rental income	63	63
Foreign exchange gains	28	726
Share of profit of entities accounted for using equity method	0	6
Other	150	107
Total non-operating income	327	980
Non-operating expenses		
Interest expenses	5	3
Arrangement Fee	24	-
Rent cost	18	19
Other	63	49
Total non-operating expenses	112	72
Ordinary profit	883	1,643
Extraordinary income		
Gain on sale of non-current assets	1	6
Total extraordinary income	1	6
Extraordinary losses		
Loss on retirement of non-current assets	11	13
Loss on sale of non-current assets	0	0
Loss on liquidation of subsidiaries and associates	29	-
Impairment losses	-	5
Provision for demolition of non-current assets	-	66
Total extraordinary losses	41	85
Profit before income taxes	843	1,564
Income taxes - current	292	499
Income taxes - deferred	-42	-37
Total income taxes	250	462
Profit	593	1,102
Profit attributable to non-controlling interests	148	79
Profit attributable to owners of parent	445	1,022

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Six months ended September 30, 2021	Six months ended September 30, 2022
Profit	593	1,102
Other comprehensive income		
Valuation difference on available-for-sale securities	325	54
Foreign currency translation adjustment	531	1,024
Share of other comprehensive income of entities accounted for using equity method	3	2
Total other comprehensive income	860	1,081
Comprehensive income	1,454	2,184
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,157	1,813
Comprehensive income attributable to non-controlling interests	296	370