Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (Based on Japanese GAAP)

May 13, 2025

Company name: Origin Company, Limited
Stock exchange listing: Tokyo
Stock code: 6513 URL https://www.origin.co.jp/
Representative: Hideki Inaba, President CEO
Contact: Atsushi Akamatsu, Managing Executive Officer, CFO, Deputy Head of Corporate Planning Headquarters and General Manager of Accounting Group
Phone: +81-48-755-9242

Scheduled date of ordinary general meeting of shareholders: June 27, 2025
Scheduled date to file Securities Report: June 27, 2025
Scheduled date to commence dividend payments: June 30, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2025	28,803	2.1	-246	–	208	392.1	-83	–
Year ended March 31, 2024	28,205	-12.0	-583	–	42	-97.1	-1,468	–

Note: Comprehensive income Year ended March 31, 2025 ¥441 million [-25.9%]
Year ended March 31, 2024 ¥595 million [-61.8%]

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2025	-15.50	–	-0.4	0.5	-0.9
Year ended March 31, 2024	-255.11	–	-6.1	0.1	-2.1

Reference: Share of profit (loss) of entities accounted for using equity method Year ended March 31, 2025 ¥35 million
Year ended March 31, 2024 ¥-22 million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	44,673	25,892	52.5	4,465.22
As of March 31, 2024	47,568	26,347	50.4	4,270.58

Reference: Equity As of March 31, 2025 ¥23,475 million
As of March 31, 2024 ¥23,950 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2025	-403	-1,476	-787	5,502
Year ended March 31, 2024	11	200	1,020	8,033

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2024	–	15.00	–	15.00	30.00	172	–	0.7
Year ended March 31, 2025	–	20.00	–	20.00	40.00	215	–	0.9
Year ending March 31, 2026 (Forecast)	–	20.00	–	20.00	40.00		–	

3. Forecasts of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	4.2	80	–	400	91.6	0	–	0.10

* As the Company manages financial results annually, forecasts of consolidated financial results for the first six months are omitted.

4. Notes

(1) Significant changes in the scope of consolidation during the year ended March 31, 2025: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: Yes

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	6,699,986 shares	As of March 31, 2024	6,699,986 shares

Number of treasury shares at the end of the period

As of March 31, 2025	1,442,658 shares	As of March 31, 2024	1,091,644 shares

Average number of shares during the period

Year ended March 31, 2025	5,402,682 shares	Year ended March 31, 2024	5,757,963 shares

* Number of treasury shares excluded for calculating the number of treasury shares at the end of the period and average number of shares during the period include the Company’s shares held by the trust account related to stock remuneration system (BBT=Board Benefit Trust).

Reference: Summary of non-consolidated financial results

Non-consolidated financial results for the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2025	22,008	4.4	-776	–	569	-5.0	484	–
Year ended March 31, 2024	21,084	-16.1	-1,318	–	600	-66.6	-410	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Year ended March 31, 2025	89.01	–
Year ended March 31, 2024	-70.91	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	35,909	19,255	53.6	3,637.81
As of March 31, 2024	38,307	19,577	51.1	3,468.92

Reference: Equity As of March 31, 2025 ¥19,255 million

As of March 31, 2024 ¥19,577 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable and actual results may differ substantially due to various factors.

(Financial results meeting and how to obtain supplementary materials on financial results)

The Company plans to hold the financial results meeting by video streaming on Tuesday, May 27, 2025. The Company will post the materials for the financial results meeting on its website.

Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	9,903	6,760
Notes and accounts receivable - trade, and contract assets	7,006	7,336
Electronically recorded monetary claims - operating	3,342	2,515
Merchandise and finished goods	1,678	1,765
Work in process	3,918	3,633
Raw materials and supplies	2,715	2,714
Other	334	549
Allowance for doubtful accounts	-11	-7
Total current assets	28,887	25,268
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,450	14,654
Accumulated depreciation	-9,971	-10,361
Buildings and structures, net	3,479	4,292
Machinery, equipment and vehicles	8,655	8,745
Accumulated depreciation	-7,678	-7,788
Machinery, equipment and vehicles, net	976	957
Land	4,747	4,747
Construction in progress	47	128
Other	5,246	5,390
Accumulated depreciation	-4,669	-4,756
Other, net	577	633
Total property, plant and equipment	9,828	10,759
Intangible assets	420	404
Investments and other assets		
Investment securities	7,892	7,711
Long-term loans receivable	30	30
Deferred tax assets	45	47
Other	509	498
Allowance for doubtful accounts	-47	-47
Total investments and other assets	8,431	8,241
Total non-current assets	18,680	19,405
Total assets	47,568	44,673

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,085	2,030
Electronically recorded obligations - operating	4,479	2,997
Short-term borrowings	–	700
Current portion of long-term borrowings	574	550
Income taxes payable	188	203
Provision for bonuses	471	514
Provision for bonuses for directors (and other officers)	5	4
Provision for product compensation	117	97
Provision for environmental measures	8	3
Provision for demolition of non-current assets	45	–
Unearned revenue	81	81
Other	2,451	1,576
Total current liabilities	10,509	8,760
Non-current liabilities		
Long-term borrowings	1,840	1,290
Provision for share awards for directors (and other officers)	18	18
Provision for environmental measures	766	517
Retirement benefit liability	1,975	2,144
Asset retirement obligations	30	31
Long-term unearned revenue	5,266	5,188
Deferred tax liabilities	772	798
Other	39	31
Total non-current liabilities	10,710	10,020
Total liabilities	21,220	18,781
Net assets		
Shareholders' equity		
Share capital	6,103	6,103
Capital surplus	3,454	3,455
Retained earnings	10,637	10,361
Treasury shares	-1,609	-2,033
Total shareholders' equity	18,585	17,886
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,837	3,649
Foreign currency translation adjustment	1,528	1,939
Total accumulated other comprehensive income	5,365	5,589
Non-controlling interests	2,396	2,416
Total net assets	26,347	25,892
Total liabilities and net assets	47,568	44,673

Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	28,205	28,803
Cost of sales	21,635	22,149
Gross profit	6,569	6,654
Selling, general and administrative expenses	7,152	6,900
Operating loss	-583	-246
Non-operating income		
Interest income	57	51
Dividend income	180	195
Royalty income	60	54
Rental income	126	128
Foreign exchange gains	231	–
Share of profit of entities accounted for using equity method	–	35
Other	140	158
Total non-operating income	796	623
Non-operating expenses		
Interest expenses	12	23
Foreign exchange losses	–	21
Share of loss of entities accounted for using equity method	22	–
Arrangement Fee	48	–
Other	87	121
Total non-operating expenses	170	167
Ordinary profit	42	208
Extraordinary income		
Gain on sale of non-current assets	24	0
Insurance claim income	–	41
Gain on liquidation of subsidiaries and associates	–	8
Reversal of provision for environmental measures	–	244
Total extraordinary income	24	295
Extraordinary losses		
Loss on sale of non-current assets	0	2
Loss on retirement of non-current assets	33	15
Impairment losses	42	–
Provision for environmental measures	793	–
Provision for demolition of non-current assets	45	–
Loss on trouble measures	85	–
Extra retirement payments	50	–
Warehouse transfer expenses	–	4
Total extraordinary losses	1,051	22
Profit (loss) before income taxes	-985	480
Income taxes - current	452	381
Income taxes - deferred	-189	51
Total income taxes	263	433
Profit (loss)	-1,248	47
Profit attributable to non-controlling interests	220	131
Loss attributable to owners of parent	-1,468	-83

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit (loss)	-1,248	47
Other comprehensive income		
Valuation difference on available-for-sale securities	1,482	-206
Foreign currency translation adjustment	344	586
Share of other comprehensive income of entities accounted for using equity method	17	13
Total other comprehensive income	1,844	394
Comprehensive income	595	441
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	265	140
Comprehensive income attributable to non-controlling interests	330	301

Consolidated statements of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,103	3,454	12,312	-1,236	20,634
Changes during period					
Dividends of surplus			-205		-205
Provision of reserve for employees' welfare fund			-0		-0
Profit (loss) attributable to owners of parent			-1,468		-1,468
Purchase of treasury shares				-373	-373
Purchase of share of consolidated subsidiaries treasury stock		–			–
Net changes in items other than shareholders' equity					
Total changes during period	–	–	-1,675	-373	-2,048
Balance at end of period	6,103	3,454	10,637	-1,609	18,585

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	2,344	1,286	3,630	2,387	26,653
Changes during period					
Dividends of surplus					-205
Provision of reserve for employees' welfare fund					-0
Profit (loss) attributable to owners of parent					-1,468
Purchase of treasury shares					-373
Purchase of share of consolidated subsidiaries treasury stock					–
Net changes in items other than shareholders' equity	1,492	241	1,734	9	1,743
Total changes during period	1,492	241	1,734	9	-305
Balance at end of period	3,837	1,528	5,365	2,396	26,347

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,103	3,454	10,637	-1,609	18,585
Changes during period					
Dividends of surplus			-192		-192
Provision of reserve for employees' welfare fund			-0		-0
Profit (loss) attributable to owners of parent			-83		-83
Purchase of treasury shares				-423	-423
Purchase of share of consolidated subsidiaries treasury stock		0			0
Net changes in items other than shareholders' equity					
Total changes during period	–	0	-276	-423	-699
Balance at end of period	6,103	3,455	10,361	-2,033	17,886

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	3,837	1,528	5,365	2,396	26,347
Changes during period					
Dividends of surplus					-192
Provision of reserve for employees' welfare fund					-0
Profit (loss) attributable to owners of parent					-83
Purchase of treasury shares					-423
Purchase of share of consolidated subsidiaries treasury stock					0
Net changes in items other than shareholders' equity	-187	411	223	19	243
Total changes during period	-187	411	223	19	-455
Balance at end of period	3,649	1,939	5,589	2,416	25,892

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	-985	480
Depreciation	971	964
Impairment losses	42	–
Provision for demolition of non-current assets	45	–
Increase (decrease) in allowance for doubtful accounts	1	-3
Interest and dividend income	-237	-246
Interest expenses	12	23
Foreign exchange losses (gains)	-101	27
Increase (decrease) in provision for bonuses	-89	39
Increase (decrease) in retirement benefit liability	-426	162
Increase (decrease) in provision for environmental measures	723	-253
Share of loss (profit) of entities accounted for using equity method	22	-35
Loss (gain) on sale and retirement of non-current assets	9	17
Loss (gain) on liquidation of subsidiaries and associates	–	-8
Extra retirement payments	50	–
Loss on trouble measures	85	–
Decrease (increase) in trade receivables	-364	343
Decrease (increase) in inventories	-117	350
Increase (decrease) in trade payables	683	-1,607
Increase (decrease) in long-term unearned revenue	-78	-78
Other, net	111	-420
Subtotal	360	-242
Interest and dividends received	237	247
Interest paid	-12	-23
Extra retirement payments	-50	–
Income taxes paid	-523	-384
Net cash provided by (used in) operating activities	11	-403
Cash flows from investing activities		
Net decrease (increase) in time deposits	1,022	733
Purchase of property, plant and equipment	-658	-1,871
Payments for retirement of property, plant and equipment	-96	-75
Proceeds from sale of property, plant and equipment	34	22
Purchase of intangible assets	-45	-66
Purchase of short-term and long-term investment securities	–	-233
Proceeds from liquidation of affiliated companies	–	8
Other, net	-55	6
Net cash provided by (used in) investing activities	200	-1,476

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	–	700
Proceeds from long-term borrowings	2,500	–
Repayments of long-term borrowings	-553	-574
Repayments of lease liabilities	-27	-19
Purchase of treasury shares	-372	-422
Dividends paid	-205	-192
Dividends paid to non-controlling interests	-319	-278
Net cash provided by (used in) financing activities	1,020	-787
Effect of exchange rate change on cash and cash equivalents	224	135
Net increase (decrease) in cash and cash equivalents	1,456	-2,531
Cash and cash equivalents at beginning of period	6,577	8,033
Cash and cash equivalents at end of period	8,033	5,502